

25 November 2020

# **COVID 19**

## **and the New World Order**

**3 November 2020**

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COMMITTED TO  
IMPROVING THE STATE  
OF THE WORLD

Insight Report

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# The Global Risks Report 2019 14th Edition

# Global Risks Report 2019

## Top 10 risks in terms of Likelihood

- 1 Extreme weather events
- 2 Failure of climate-change mitigation and adaptation
- 3 Natural disasters
- 4 Data fraud or theft
- 5 Cyber-attacks
- 6 Man-made environmental disasters
- 7 Large-scale involuntary migration
- 8 Biodiversity loss and ecosystem collapse
- 9 Water crises
- 10 Asset bubbles in a major economy

## Top 10 risks in terms of Impact

- 1 Weapons of mass destruction
- 2 Failure of climate-change mitigation and adaptation
- 3 Extreme weather events
- 4 Water crises
- 5 Natural disasters
- 6 Biodiversity loss and ecosystem collapse
- 7 Cyber-attacks
- 8 Critical information infrastructure breakdown
- 9 Man-made environmental disasters
- 10 Spread of infectious diseases

# Introduction

## Harvard University:

- **The COVID-19 pandemic is the most disruptive global event since the 2nd World War**
- **It is the first fully global crisis in human history !!**

# Less open world

## **After the Cold War:**

- **World Trade Organization**
- **Enlargement of NATO and the EU**
- **Euro in 1999.**

**The 2008 financial crisis >> skepticism about the  
benefits of free trade**

**Growing populism**

**Brexit**

**Trump election and USA - China relation**

**Less free flow of goods, capital, and people**

## Less free world

**Authoritarian governments**

**Freedom House: global freedom declined**

**USA downgraded to “flawed” democracy**

**Centralised control in China, Russia, Turkey**

**Hungary and Poland moved in authoritarian directions**

**The “Arab spring” became an “Arab winter”**

**Governments impose strict limits on citizens’ freedom**

# Less prosperous world

**The global economy in recession**

**Growing barriers to trade and investment**

**Major challenge is to maintain open trade and investment**

# Growing nationalism and competition

**USA vs China**

**Brexit**

**Russia and the West**

**“America First”**

**“Vaccine nationalism.”**



# The future global order

**Rivalry between USA and China**

**Europe preoccupied by internal problems:**

- **slow economic growth**
- **rapidly aging and shrinking populations**
- **far-right movements**

# The future global order

**What has changed already and what will probably follow:**

- Quarantine regimes are the new normal
- Social media censorship will intensify
- Travel will never be the same again
- Border control will become more robust
- Mandatory vaccines are coming
- Remote learning & working will increase
- 5G is inevitable
- Society depends on just a few jobs to function
- Nationalization might be imminent
- "Universal basic income"
- Mandatory medical training in exchange for government benefits
- Say goodbye to cash

## Conclusion

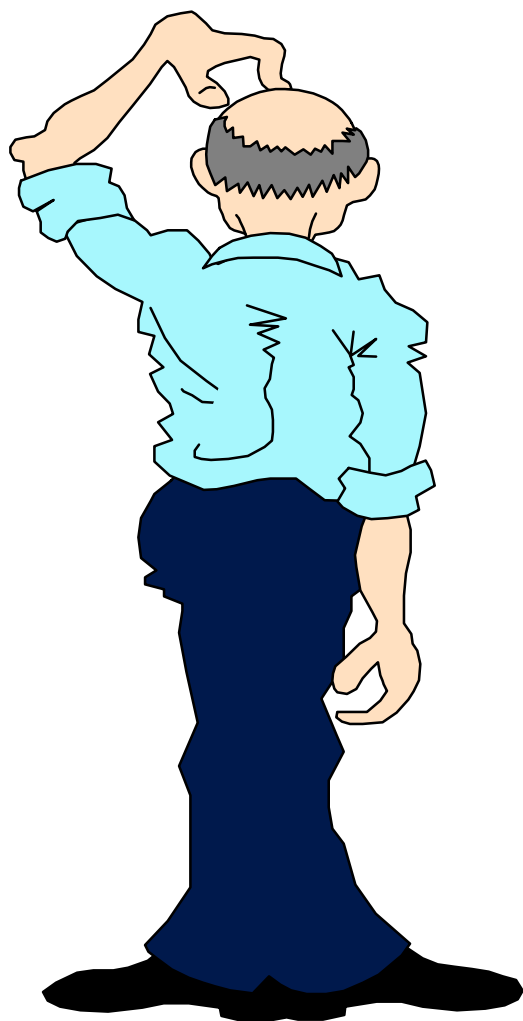
**The territorial state remains the basis of international affairs**

**Nationalism is a powerful political force**

**Major powers competition**

**Global institutions and non-state actors play important roles**

**COVID-19 accelerates retreat from globalization**



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